



Opportunities Under Ghana Free Zone Enclaves

**Presentation by
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Outline



- ❖ **The Free Zones Programme**
- ❖ **Incentives**
- ❖ **Services Provided by GFZA**
- ❖ **Areas of Operation**
- ❖ **Priority Sectors**
- ❖ **Canadian/American Companies in Ghana Free Zones**
- ❖ **Export Processing Zones**
 - ❑ **Sekondi EPZ**
 - ❑ **Shama Land Bank**
 - ❑ **Opportunities in the Enclaves**
- ❖ **Procedure for Establishment**

The Programme



1

A Government Policy implemented to promote export oriented investments

2

Established by an Act of Parliament, Free Zones Act 1995, Act 504

3

Designed to promote processing and manufacturing of goods and services for export

4

Combines both Enclave and Single Factory Enterprise schemes

5

The country in entirety is accessible to potential investors

6

The programme is completely private sector driven

Incentives



100% exemption from payment of direct and indirect duties and levies on all imports for production and exports from free zones

100% exemption from payment of income tax on profits for 10 years which will not exceed 15% thereafter

100% exemption from payment of withholding taxes

100% ownership of shares by foreign or local investors

Services Provided by GFZA



1 Provides information on investment opportunities in the free zone

2 Obtains work/residence permits for expatriates in the free zone

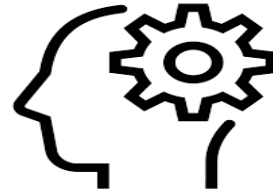
3 Issues licences to approved free zone enterprises

4 Assist in securing other permits from related agencies

5 Provides ready facilities i.e serviced land and utilities at the Export Processing Zones

6 Provides any other services requested by investors

Areas of Operation



ENCLAVE DEVELOPMENT



SERVICE

MANUFACTURING



COMMERCIAL/ WAREHOUSING

Priority Sectors



Manufacturing

There are opportunities in:

- Textile and garments
- Light industry
- Fabrication of hand tools and machinery
- Jewelry production
- Processing of fruits and vegetables
- Processing of Shea and cashew nuts
- Processing of palm oil
- Spices
- Processing of cocoa

Commercial / Warehousing

There are opportunities in:

- Repackaging of semi finished goods
- Rebulking of industrial goods

Service

Areas for investment within this sub-sector includes:

- ❖ Business Process Outsourcing
 - Data Entry and Processing
 - Call centers
 - Software development
- ❖ Hardware Assembly
 - ICT Infrastructure Development
 - Research and Development/ Incubation Centers

Infrastructural Development

Participation can be through a

- ❖ Build, operate and transfer (BOD) model,
- ❖ Joint Venture
- ❖ Sector specific development

Oil and Gas

The Free Zones Authority is interested in attracting investments in:

- ❖ Oil refinery and distribution
- ❖ Manufacturing of by-products from oil and gas
- ❖ Manufacturing of chemical inputs and accessories for the petroleum industry

Active Free Zone Enterprises With Canadian & American Shareholders (STATISTICS)



CAPITAL INVESTMENT
USD 116,743,278.27



EMPLOYMENT DATA
2,720

Active Free Zone Enterprises With Canadian & American Shareholders. (STATISTICS)



IMPORT DATA
USD 912,423,685.55



EXPORT DATA
USD 2,886,886,754.20

NAME OF COMPANY	PRODUCT
HALLIBURTON INTERNATIONAL INC	OILFIELD SUPPORT SERVICES
L'OREAL WEST AFRICA (FZE).	DARK & LOVELY BEAUTY PRODUCTS.
PIONEER FOODS CANNERY LTD. (A THAI UNION GROUP COMPANY)	FOOD PROCESSING (TUNA CANNING)
EQUITORIAL CAPITAL VENTURES LTD.	AGRICULTURAL PROCESSING (Pineapple)
CANADA OPTICAL LABORATORIES LTD	MANUFACTURING OF OPTICAL LENSES
DIGNITY DTRT LIMITED	MANUFACTURING OF APPAREL

Export Processing Zones



TEMA EXPORT PROCESSING ZONE

SEKONDI EXPORT
PROCESSING ZONE

SHAMA LAND BANK

ASHANTI TECHNOLOGY PARK

SEKONDI EPZ

- Total acreage of 2,200 (880 hectares) land. Area has been earmarked for heavy industries and oil and gas related activities.
- The Sekondi EPZ is close to Ghana's second seaport.
- Currently two multinational companies have acquired land.
- The GFZB is looking for partners and strategic investors in enclave development.



SHAMA LAND BANK



- Located in the Western Region, the hub of Oil and Gas activities in Ghana.
- Shama land bank is a strategic location covering 3200 acres of sea front land.
- An American Company has acquired 400 acres for the development of an industrial park.
 - The GFZB is looking for investors interested in developing the enclave.



OPPORTUNITIES UNDER THE GHANA FREE ZONES ENCLAVE



SHAMA

Earmarked as a Petrochemical Hub.

- Opportunities exist for investors interested in build, operate and transfer (BOT) system.
- Investment in downstream oil sector, refinery, distribution, transit and supply chain business services.
- Seafront ideal for Mini Port.
- Export Tourism.(Casinos,Hotels)

SEKONDI

Earmarked as a Light Industrial Enclave.

- The GFZA seeks strategic investors as independent power producers.
- Telecommunication Infrastructure.
- Railway infrastructure.
- Chemical Production.
- Tank Farms.
- Storage Yards.

Procedure For Establishment

- ❖ Duly completed Free Zone Application Form
- ❖ Certificate of Incorporation
- ❖ Certificate to Commence Business
- ❖ Companies Regulation
- ❖ Business Plan/Feasibility Study
- ❖ Environmental Impact Assessment (from Environmental Protection Agency)
- ❖ Evidence of Transfer of Funds/Funding
- ❖ Evidence to Export (Memorandum of Understanding / Letter of Intent with prospective clients)
- ❖ Evidence of Lease or Rental of Land/Factory Premises



EXISTING COMPANIES WISHING TO COVERT TO FREE ZONE STATUS SHOULD SUBMIT THE FOLLOWING.

Company's Audited Accounts for 3 years.

SSNIT Clearance Certificate

Tax Clearance Certificate

Evidence to Add Value / Increase Employment.

PROUD FREE ZONE ENTERPRISES





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THANK YOU